March 21, 2020

The Honorable Vice President Mike Pence
The Honorable Senate Majority Leader McConnell
The Honorable Senate Democrat Leader Schumer
The Honorable Speaker of the House Pelosi
The Honorable House of Representatives Republican Leader McCarthy

Dear Esteemed Leaders,

ANGI Homeservices is ready, willing and able to make its infrastructure available to facilitate the distribution of financial support to a critical segment of U.S. small businesses: home service professionals (e.g., plumbers, electricians, HVAC repairmen, etc.).

As social distancing and quarantines reduce the near-term demand for home services work, home service professionals are at risk – but their survival is critical for ensuring that, as people remain in their homes, their basic needs for electricity, plumbing, air conditioning and other essentials are met. The long-term viability of these home services professionals is also critical to the recovery of our economy, as the U.S. already suffers from a shortage of skilled tradespersons.

The ANGI Homeservices platform connects directly to over 250,000 home services businesses employing approximately 2 million Americans. These are truly small businesses, with over 75% of the businesses on our platform employing 5 workers or less, and 90% employing less than 20 workers. Our platform is, by far, the largest one of its kind in the U.S., facilitating over $18 billion in total job revenue in 2019.

Our platform can also enable digital, secure transactions. We have the ability to communicate cost-effectively with our network of professionals through confirmed email addresses and text messages, and in real time through our industry-leading mobile application. We can provide secure communication AND funds transfer at scale. We can do all of this TODAY.

We can also pivot our offering in the future to help facilitate repayment -- with mechanisms available to collect as service professionals generate revenues from jobs payed for through our platform.

No one else in the country can do all of this (excluding perhaps the banks), and no one (including the banks) can do it as effectively on a nationwide basis targeting this specific segment of service professionals.
Our objective here is to ensure that our service professional network survives the pressures of the current environment -- not to turn a profit from a loan business. Subject to a committed government backstop, we have the capacity to start funding these small businesses immediately.

Sincerely,

Brandon Ridenour  
Chief Executive Officer  
ANGI Homeservices  
3601 Walnut Street, Suite 700  
Denver, Colorado 80205

ANGI Homeservices Inc. (NASDAQ: ANGI) turns home improvement jobs imagined into jobs well-done. People throughout North America and Europe rely on us to book quality home service pros across 500 different categories, from repairing and remodeling to cleaning and landscaping. Over 250,000 service professionals find work through ANGI Homeservices and consumers turn to at least one of our brands to find a pro for more than 20 million projects each year. We’ve established category-transforming products through brands such as HomeAdvisor®, Angie’s List®, Handy and Fixd Repair – as well as international brands such as HomeStars, MyHammer, MyBuilder, Instapro, Travaux and Werkspot. Our marketplaces have enabled more than 150 million consumer-to-pro connections, meaningfully redefining how easily and effectively home pros are discovered and hired. The Company is headquartered in Denver, Colorado.